

UCITS – Seven Fortress Fund – S share

Equity Market Neutral

FEBRUARY 2020

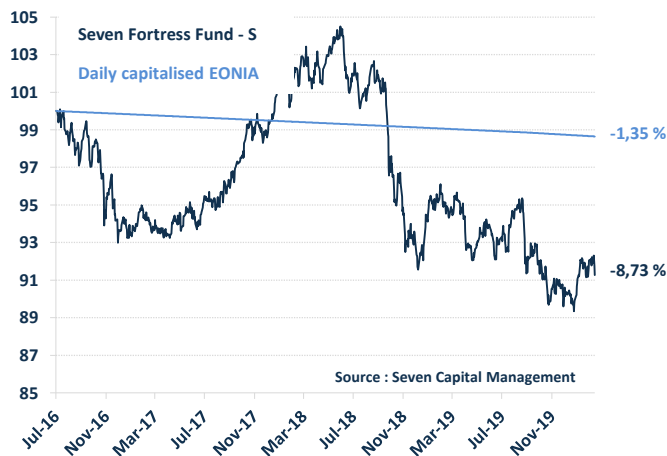
(data as of 28 Feb 2020)

NAV per share :

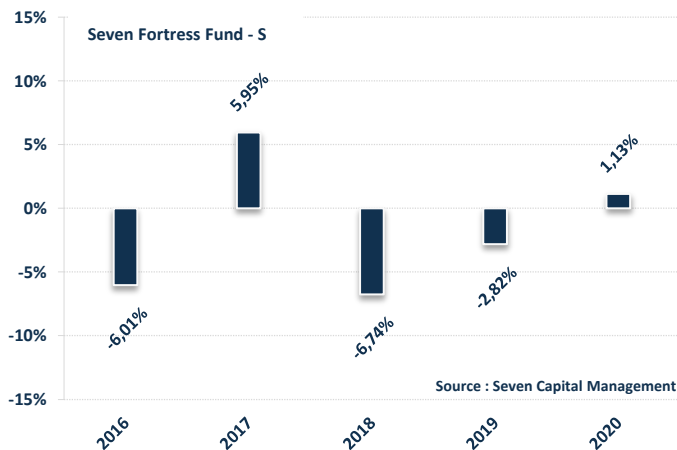
91,27 euros

Seven Fortress Fund is an equity focus non-directional investment program that seeks to generate absolute returns. The investment process is based on a systematic analysis of the Momentum of large-cap equities in Europe and in the United States. The 'Long Cash-Equities' portfolio is hedged with short positions on stock indices futures contracts.

Evolution of the performance of the fund since inception (base 100)



Annual performances



Performance

Source : Seven Capital Management

| | Cumulative | | Annualised | |
|-----------|------------|---------|--------------|--------------|
| | Fund | EONIA* | Fund | EONIA* |
| 1 month | -0,37 % | | | |
| YTD | +1,13 % | | | |
| 1 year | -3,46 % | -0,41 % | | |
| 3 years | -3,06 % | -1,13 % | -1,04 % / yr | -0,38 % / yr |
| 5 years | | | | |
| Inception | -8,73 % | -1,35 % | -2,50 % / yr | -0,38 % / yr |

Risk Analysis

Source : Seven Capital Management

| | 1 year | 3 years | 5 years | Inception |
|------------------|---------|----------|---------|-----------|
| Volatility | 6,06 % | 5,87 % | | 5,90 % |
| Sharpe ratio | -0,58 | -0,18 | | -0,42 |
| Max Drawdown | -6,61 % | -14,51 % | | -14,51 % |
| Beta β | | | | |
| vs. EuroStoxx 50 | -0,02 | 0,08 | | 0,07 |
| vs. S&P 500 | -0,01 | 0,15 | | 0,15 |

Fund characteristics & financial information

Source : Seven Capital Management

| | |
|----------------------|-----------------------|
| Inception date | 15/07/2016 |
| Legal form | Luxembourg SICAV |
| Strategy | Equity Market Neutral |
| Region | Global |
| Currency | Euro |
| Allocation of income | Capitalisation |
| ISIN code | LU1388504125 |
| Bloomberg code | SVFOES LX Equity |

| | |
|------------------|-------------------------|
| AuM | 600 000 euros |
| NAV per share | 91,27 |
| Management fees | 0.50 % |
| Performance fees | 10.00 % |
| Benchmark* | Daily capitalised EONIA |
| Valuation | Daily |
| Custodian | CACEIS Bank Luxembourg |

Risk scale



Minimum recommended investment period

3 years

SEVEN CAPITAL MANAGEMENT

39 rue Marbeuf, 75008 Paris – France – Tel. +33 1 42 33 04 50

Société par Actions Simplifiée SAS (Simplified limited company) – Authorised by the AMF under No. GP 06000045 – With capital of EUR 560,000 – Trade and Companies Register no. B 491 390 464

www.seven-cm.com www.amf-france.org

Past performance is not a reliable indicator of future performance

The investor can lose all or part of the amount of capital invested, the UCITS are not guaranteed in capital

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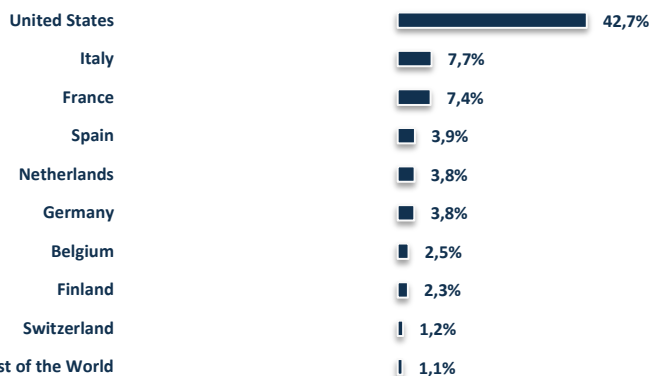
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Geographic breakdown

Source : Seven Capital Management



Eurostoxx 50 Future

-31,6%



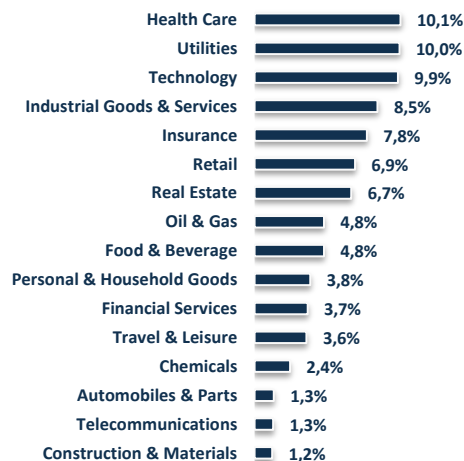
S&P 500 Future

-41,8%



Sector Breakdown

Source : Seven Capital Management



Capitalization breakdown

Source : Seven Capital Management

| < 1 000 M€ | 1 000 M€ & 5 000 M€ | 5 000 M€ & 10 000 M€ | > 10 000 M€ | Average capitalization |
|------------|---------------------|----------------------|-------------|------------------------|
| 0,0 % | 7,4 % | 17,2 % | 62,1 % | 39 739 M€ |

Top holdings

Source : Seven Capital Management

| Weighting | Company | Sector | Country | Market capitalisation | Month % chng | Weighting | Company | Sector | Country | Market capitalisation | Month % chng | | |
|-----------|---------|----------------------------|-------------|-----------------------|--------------|-----------|---------|--------|-------------------------|-----------------------|---------------|--------|--------|
| 1 | 1,4% | Iberdrola sa | Utilities | Spain | 66 601 | 4,56% | 6 | 1,4% | Vestas wind systems a/s | Oil & Gas | Denmark | 17 285 | -3,48% |
| 2 | 1,4% | Sba communications corp | Real Estate | United states | 26 972 | 6,22% | 7 | 1,4% | Getinge ab-b shs | Health Care | Sweden | 4 093 | -2,70% |
| 3 | 1,4% | Genmab a/s | Health Care | Denmark | 13 270 | -2,28% | 8 | 1,4% | Poste italiane spa | Insurance | Italy | 12 557 | -7,11% |
| 4 | 1,4% | Mid-america apartment comm | Real Estate | United states | 13 427 | -5,79% | 9 | 1,3% | Realty income corp | Real Estate | United states | 22 551 | -7,38% |
| 5 | 1,4% | Ingenico group | Technology | France | 8 152 | 21,63% | 10 | 1,3% | Tryg a/s | Insurance | Denmark | 7 569 | -8,41% |

Total weight of the TOP 10 holdings : 13,8 %

Major monthly performance variations

Source : Seven Capital Management

Best performers

| Weighting | Company | Sector | Country | Market capitalisation | Month % chng | |
|-----------|---------|--------------------------|-----------------------------|-----------------------|--------------|--------|
| 1 | 1,4% | Ingenico group | Technology | France | 8 152 | 21,63% |
| 2 | 1,4% | Sba communications corp | Real Estate | United states | 26 972 | 6,22% |
| 3 | 1,4% | Iberdrola sa | Utilities | Spain | 66 601 | 4,56% |
| 4 | 1,3% | Msci inc | Financial Services | United states | 22 776 | 3,59% |
| 5 | 1,2% | Keysight technologies in | Industrial Goods & Services | United states | 16 177 | 1,90% |

Weight of the 5 best performers : 6,8 %

Worst performers

| Weighting | Company | Sector | Country | Market capitalisation | Month % chng | |
|-----------|---------|------------------------------|--------------------|-----------------------|--------------|---------|
| 1 | 1,1% | Polski concern naftowy orlen | Oil & Gas | Poland | 5 786 | -22,50% |
| 2 | 1,1% | Air france-klm | Travel & Leisure | France | 2 961 | -17,68% |
| 3 | 1,1% | Tyson foods inc-cl a | Food & Beverage | United states | 22 508 | -17,42% |
| 4 | 1,1% | Phillips 66 | Oil & Gas | United states | 29 904 | -17,24% |
| 5 | 1,2% | Western union co | Financial Services | United states | 8 408 | -16,77% |

Weight of the 5 worst performers : 5,5 %

Please note that past performance is not an indication of future performance. Consequently, investment decisions must not be based primarily on past performance: other items outlined in the factsheet for each UCITS must be considered. The key investor information documents and the UCITS prospectuses presented may be obtained from Seven Capital Management on written request sent to info@seven-cm.com or from the company's website: www.seven-cm.com. Lastly, the taxation to which any investment in UCITS units or shares is subject depends on the individual circumstances of each investor. As such, investors are advised to consult their tax advisers. Document for information purposes only and not contractually binding. For further information please refer to the Prospectus, available for french and english speakers and KIID (Key Investor Information Document), available for french, english, german, spanish and italian speakers on our website : www.seven-cm.com. In Switzerland, the Fund appointed as representative Oligo Swiss Fund Services SA, Av. Villamont 17, 1005 Lausanne, Switzerland, Tel : +41 21 311 17 77, Email : info@oligofunds.ch. The fund's payment service in Switzerland is the Helvetische Bank.

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