

SEVEN UCITS

Luxembourg *société d'investissement à capital variable* (open-ended investment company)

Registered office: 5, Allée Scheffer, L-2520 Luxembourg

R.C.S Luxembourg B 196158

(the "SICAV")

Notice to Shareholders

The Board of Directors of the SEVEN UCITS SICAV hereby informs the shareholders of the following changes concerning the prospectus of the SICAV (the "Prospectus"):

1) regulatory updates on the following topics:

- Regulation (EU) 2016/1011 of 8 June 2016 on indices used as benchmarks in financial instruments and financial contracts or to measure the performance of investment funds (the "Benchmark Regulation") which entered into force on 1 January 2018;
- Regulation (EU) 2015/2365 of 25 November 2015 on transparency of securities financing transactions and of reuse.

2. Removal of references to the SEVEN UCITS - SEVEN ABSOLUTE RETURN FUND sub-fund following its merger with the SEVEN UCITS - SEVEN DIVERSIFIED FUND sub-fund on 1 August 2019.

For any further information regarding these changes, please consult the new prospectus, which is available free of charge at the SICAV's registered office, located at 5, allée Scheffer, L-2520 Luxembourg.

Signed in Luxembourg on 24 June 2019.

For the Board of Directors of the SICAV
Johann Schwimann
Chairman of the Board of Directors of the SICAV