SEVEN αLPHA βETA EQUITY EUROPE

Executive Summary of the Due Diligence Questionnaire

Investment Manager	Seven Capital Management SAS — Paris, France (AMF-regulated, GP Licence 06000045; CSSF-recognised AIFM)
Fund / Legal Structure	Seven Alpha Beta Equity Europe, a compartment of SEVEN UCITS (Luxembourg multi-compartment SICAV, incorporated 10 April 2015)
Launch	1 June 2026 (first trading 13 July 2026)
AUM (Company / Fund)	EUR 235 million / EUR 3 (as at 30 June 2026)
Strategy	Systematic, quantitative, long-only Eurozone large-cap equities — three sub-portfolios: Momentum, Dividend Yield, Quantitative, overlaid with a dynamic downside portfolio protection hedge (up to 60% via EuroStoxx 50 futures)
Reference Index	EuroStoxx 50 Net Return (dividends reinvested)
Fees	Management fee 0.50% p.a. (S Shares) / 1.00% p.a. (I Shares) / 1.50% p.a. (R Shares) Performance fee 15% of outperformance vs. reference index
Liquidity	Daily subscriptions/redemptions (12:00 Luxembourg cut-off); T+2 settlement No lock-up
Depositary / Administrative Agent	Banque de Luxembourg / UI efa S.A. (both appointed April 2025)
ESG Classification	Article 8 SFDR/UCITS fund; investment universe screened by Paris-based ESG specialist EthiFinance

FIRM OVERVIEW

Seven Capital Management SAS (“Seven Capital”) is a Paris-based institutional asset manager incorporated in December 2006 by Johann Schwimann and Renaud Labbé, its founders and majority shareholders (a Luxembourg-based holding company acquired a 38% stake in 2020). The firm is licensed by the AMF as an investment management company (registration GP 06000045, granted 13 December 2006) and is also a CSSF-recognised Alternative Investment Fund Manager (AIFM) in Luxembourg. Seven Capital employs 7 professionals and manages EUR 235 million firm-wide (as at 30 June 2026) across three systematic, momentum- and quantitatively-driven strategy families — absolute return, risk parity, and the long-only European equity strategy from which this Fund is derived. Senior members of the firm remain minority shareholders, and 28% of firm-wide assets are invested by Seven Capital's own shareholders — a direct alignment of interest with the Fund's institutional investor base.

THE FUND & INVESTMENT STRATEGY

Seven Alpha Beta Equity Europe (the “Fund”) is a newly launched compartment of SEVEN UCITS that replicates, share for share, the equity portfolio of Seven Capital's flagship Seven European Equity Fund (in existence since February 2007), and overlays it with a systematic, dynamic downside-protection hedge — a capability historically available at Seven Capital but not currently offered within the Seven European Equity Fund itself.

The underlying equity engine invests exclusively in cash equities from the STOXX Europe 600 (EUR-denominated constituents only), filtered for liquidity (minimum EUR 10 million average daily turnover; 6-month rolling volatility below 30%) and ESG-screened by Paris-based specialist EthiFinance on a best-in-class basis, split across three sub-portfolios — Systematic Momentum (35%), Systematic Dividend Yield (35%) and Quantitative (30%) — leaving an investable universe of roughly 200–230 names and no use of leverage, derivatives, ETFs or short positions at the equity-portfolio level.

Strictly private & confidential — prepared for institutional prospects. This executive summary is a condensed overview derived from Seven Capital Management's full Due Diligence Questionnaire (June 2026) and is not exhaustive; it should be read together with, and is qualified in its entirety by, the full document, the Fund's prospectus and applicable offering materials. Past performance is not indicative of future results; the historical figures referenced herein relate to a related strategy and predate this Fund's own launch.

The Fund's distinguishing feature is a momentum-driven hedging overlay, built on the same proprietary signals used in Seven Capital's absolute return strategy: as market conditions deteriorate, the overlay progressively sells liquid EuroStoxx 50 futures, hedging up to 60% of net market exposure, then unwinds as conditions stabilise — seeking to blunt severe drawdowns while preserving upside participation in rising markets.

TRACK RECORD & RISK PROFILE

As a newly launched vehicle, the Fund has no performance history of its own. Its underlying equity portfolio is, however, identical to that of the Seven European Equity Fund which, as at 30 June 2026, held 104 positions across 18 sectors and 9 countries (largest exposures: France 24.0%, Italy 20.2%, Germany 17.7%), with the largest single position at 2.86% of assets and the top 10 positions together representing 24.5% of assets — and which has generated 19+ years of live performance under unchanged, sole Seven Capital management.

The hedging overlay itself is not new to Seven Capital: an equivalent construction was run within the Seven European Equity Fund from its February 2007 launch until 2012, when it was discontinued after investors found the concept difficult to reconcile with a long-only mandate. During the 2008 Global Financial Crisis — one of the most severe equity drawdowns on record — that overlay helped the Seven European Equity Fund deliver +5.3% for the calendar year, against a −42.4% decline in the EuroStoxx 50. Seven Capital has reintroduced the overlay in response to renewed institutional demand for downside protection amid heightened market volatility.

FUND TERMS & LIQUIDITY

- Share classes: I – Institutional (ISIN LU3325331265), R – Retail (ISIN LU3325331349) and S – Seeder (ISIN LU3325331422), all EUR-denominated. USD and CHF classes are provided for in the prospectus but not yet activated.
- Management fee 0.50% p.a. (S Shares) / 1.00% p.a. (I Shares) / 1.50% p.a. (R Shares) of NAV.
- Performance fee 15% of outperformance versus the EuroStoxx 50 Net Return.
- Minimum investment EUR 1,000 (I and S Shares) / EUR 100 (R Shares); minimum additional subscription EUR 1. Daily subscriptions and redemptions (12:00 Luxembourg cut-off), T+2 settlement, no lock-up.

Fund size: EUR 3 million (as at 30 June 2026), reflecting its 1 June 2026 launch. Capacity is shared with the Seven European Equity Fund at the strategy level: EUR 3 billion given current liquidity criteria, with a soft-close at EUR 2 billion and a hard close at EUR 3 billion.

SERVICE PROVIDERS, ESG & GOVERNANCE

- Custodian Bank: Banque de Luxembourg.
- Administrative Agent: UI efa S.A.
- Auditor: Deloitte Audit S.à r.l.
- Legal counsel: LUXLEX.
- Board of Directors: Johann Schwimann (President & CEO, Seven Capital Management), Renaud Labbé (General Manager, Seven Capital Management), and Louis-Grégoire Logré (Independent Director).

The Fund is classified as an Article 8 fund under SFDR/UCITS. Its equity universe is screened by Paris-based ESG specialist EthiFinance on a best-in-class basis, typically excluding 20–30 names from the initial universe for weak ESG scores or major controversies; a formal ESG portfolio review will be published annually and an ESG Charter is available to investors. The Fund is not an impact strategy.

RISK MANAGEMENT & OPERATIONS

Renaud Labbé and Thibault Clément are responsible for daily risk monitoring, supported by an in-house, proprietary risk-management application run every morning; portfolio risk parameters, including the overlay's hedging thresholds, are embedded directly within the trading models and are systematic and non-discretionary. UI efa S.A., as Administrative Agent, independently monitors the Fund's compliance with UCITS investment limits and prospectus provisions. Trades are routed directly to broker Banque de Luxembourg via EMSX-Bloomberg and executed at closing prices, with reconciliation on every trade. Business continuity is supported by a formal Business Continuity and Disaster Recovery Plan maintained with external IT provider CAMARIN Ingénierie.

AML/KYC checks are performed by the Depositary and Administrative Agent at subscription and on an ongoing basis. Investment research is led by Johann Schwimann, Renaud Labbé and Bruno Syrmen, drawing on proprietary models developed since the mid-1990s; the process is fully systematic, with no discretionary overrides and no traditional investment committee.

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